401(K) ROLLOVER

OPTIONS FOR YOUR OLD RETIREMENT ACCOUNT

CHANGING JOBS OR RETIRING PRESENTS OPTIONS FOR YOUR RETIREMENT ACCOUNT

Changing jobs or retirement allows you to decide what to do with your retirement plan savings. You have several options: leaving the funds in the old retirement plan, rolling over to your new employer's plan, rolling over to a qualified account (IRA), or taking a distribution in cash.

LEAVE IT WHERE IT IS

- Investments continue to grow tax-deferred
- Continue to access the existing investment options and negotiated fees in the plan
- You may not be able to access the money if you need it before retirement (e.g., loans may not be available)
- Limited to plans investment options

ROLL TO YOUR NEW EMPLOYER

- Consolidate your retirement assets
- Investment continues to grow-tax deferred
- Limited to the investment options in the plan
- Investment options likely differ
- You may have a waiting period before eligible to participate

ROLL TO A QUALIFIED RETIREMENT ACCOUNT (IRA)

- Your investments continue to grow tax-deferred
- You have access to a broader range of investment options
- You may be able to take penalty-free withdrawals from your IRA before retirement
- May lose access to potentially lower cost investment options exclusive to your employer's plan

TAKE A CASH DISTRIBUTION

- Immediate access to all or a portion of your assets
- You can invest your assets how you want (after paying taxes and penalties)
- Your savings will lose their tax-deferred status
- Hefty taxes and penalties apply if you cash out before age 59 1/2

Given your situation, there are many factors to consider when deciding on the best distribution option. Understanding these options can help you make an informed decision about what to do with your retirement nest egg. Contact a Deschutes Investment Advisor anytime to discuss your retirement plan and distribution options.

FOR ASSITANCE AND TO DISCUSS THE ROLLOVER PROCESS YOU CAN CONTACT THE STANDARD:

(800)858-5420
https://login.standard.com/

401(K) ADVICE & CONTACTS

As an US Digital retirement plan participant you have access to a Deschutes advisor all year round.

HOW DESCHUTES CAN HELP

- HELP UNDERSTANDING YOUR 401(K) PLAN
- INDIVIDUAL CONSULTATIONS
- RETIREMENT ASSISTANCE PROGRAM
- GROUP WEBINAR PRESENTATIONS
- PRE-RECORDED VIDEO CONTENT
- FINANCIAL ROADMAP - NAVIGATE YOUR FINANCIAL JOURNEY
- CONTENT & SUPPORT FOR EMPLOYEES AT EVERY LIFE STAGE

DESCHUTES RETIREMENT PLAN CONTACTS:

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